

Report to the Board Members

2022 Audit Results – St. Louis Mental Health Board

WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor



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Executive Summary

Scope of services

- Issue an opinion on the June 30, 2022, financial statements.
- Issue required communications to the governing body at the conclusion of the audit.
- Independent Auditor's Report on Compliance and Internal Controls over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*
- Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with *OMB Compliance Supplement*

Status of our audit

- Our audit is complete, drafts of our reports have been provided to the board

Results of audit procedures

- Unmodified opinion on the MHB's financial statements
- Unmodified opinion on MHB's internal controls over financial reporting
- Unmodified opinion on MHB's compliance with federal awards



Other required communications

Matter to report	No	Yes	Comments
Material uncertainties related to events and conditions (specifically going concern)	✓		No material uncertainties were identified.
Disagreements with management	✓		No disagreements with management were identified.
Difficulties encountered during the audit	✓		No significant difficulties were encountered with completing our audit procedures.
Significant unusual transactions	✓		No significant / unusual non-recurring transactions were noted during the year.
Fraud and illegal acts	✓		No fraud or illegal acts were identified.
Adoption of new accounting standard		✓	<p>MHB was required to adopt GASB 87, lease accounting standard, in FY22. The impact of the new accounting standard was applied to FY21. As a result, of adopting of the new standard total assets increased by approximately \$227k with an offsetting lease liability. The audit team reviewed lease agreements, completeness of leases and tested the calculation of the right to use asset and lease liability.</p> <p>In fiscal year 2023, GASB 96, Subscription-Based Information Technology Arrangements, will be effective. The adoption of GASB 96 can be material to MHB.</p>
Non-compliance with laws and regulations	✓		No material non-compliance was noted. The engagement team did not identify any findings over compliance with federal awards.

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Other required communications

Matter to report	No	Yes	Comments
Other information in documents containing audited financial statements	✓		We did not identify any information that was materially inconsistent with the information in the financial statements.
Quality of the company's financial reporting	✓		We have performed an evaluation of whether the presentation of the financial statements and the related disclosures are in conformity with the applicable financial reporting framework, including our consideration of the form, arrangement and content of the financial statements (including the accompanying notes). We did not identify any instances of nonconformity. No material weaknesses or significant deficiencies in internal controls were identified.
Corrected or uncorrected misstatements	✓		No material uncorrected or corrected misstatements were identified.
Value-added Services		✓	Provided templates and guidance to help MHB with the implementation and calculation of GASB 87.

